FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. **9517** June 29, 1983

TREASURY TAX AND LOAN DEPOSITARIES

Note Option and Remittance Option Depositaries Reclassified Effective at the Close of Business on July 6, 1983

To All Treasury Tax and Loan Depositaries in the Second Federal Reserve District:

The Treasury Department has authorized and requested this Bank to reclassify the Treasury Tax and Loan Depositaries in this District into Note Option Depositaries (Classes A, B, and C), and Remittance Option Depositaries (Class 1 and Class 2), effective at the close of business on July 6, 1983, on the basis of the total deposits credited to tax and loan accounts during the period January 1 through December 31, 1982, exclusive of direct investments and special direct investments. Accordingly, depositaries having a total of such deposits during that period in the amounts indicated below will be grouped as follows:

Note Option Depositaries

Class A — Less than \$7,500,000.

Class B — (1) \$7,500,000 or more, but less than \$70,000,000 and (2) \$70,000,000 or more, but whose total deposit liability (demand and time) was \$55,000,000 or less on September 30, 1982.

Class C —\$70,000,000 or more, and whose total deposit liability (demand and time) was more than \$55,000,000 on September 30, 1982.

Remittance Option Depositaries

Class 1 — More than \$4,000,000.

Class 2 - \$4,000,000 or less.

Any depositary whose group classification will change effective at the close of business on July 6, 1983 will be so notified by letter. Any questions regarding this matter may be directed to James P. Wallace, Chief of our Accounting Operations Division (Tel. No. 212-791-6569).

ANTHONY M. SOLOMON, *President*.